

Amendment No. 2 to SB3198

Ketron
Signature of Sponsor

AMEND Senate Bill No. 3198*

House Bill No. 3182

by deleting all language following the enacting clause and by substituting instead the following language:

SECTION 1. Tennessee Code Annotated, Section 2-19-132, is amended by deleting such section in its entirety.

SECTION 2. Tennessee Code Annotated, Section 2-19-133, is amended by deleting such section in its entirety.

SECTION 3. Tennessee Code Annotated, Title 2, Chapter 10, Part 1, is amended by adding the following as a new, appropriately designated section:

2-10-1__.

(a) No corporation shall use any of the funds, moneys, or credits of the corporation for the purpose of making contributions to any candidate with respect to any election.

(b) A violation of this section is a Class C misdemeanor.

SECTION 4. Tennessee Code Annotated, Title 2, Chapter 10, Part 1, is amended by adding the following as a new, appropriately designated section:

2-10-1__.

Notwithstanding any other provision of law to the contrary, a corporation that uses corporate funds, moneys or credits for communications expressly advocating the election or defeat of a clearly identified candidate which is not

made with the cooperation or with the prior consent of, or in consultation with, or at the request of, or suggestion of, a candidate or any agent or authorized committee of the candidate shall be considered a political campaign committee for purposes of reporting such expenditures. The corporation shall be required to file reports required by § 2-10-105(c)(1) and an appointment of treasurer form.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.